

**CHHITO PAISA PRIVATE LIMITED**  
Kathmandu, Nepal  
**STATEMENT OF FINANCIAL POSITION**  
As at Ashad 31, 2080 (16th July 2023)

Particulars	Note	Amount in Rs.	
		As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
<b>ASSETS</b>			
<b>Non- Current Assets:</b>			
-Property, Plant & Equipment	1	1,511,325	1,812,226
-Deferred Tax		-	-
-Other Non Current Assets		-	-
<b>Total Non- Current Assets</b>		<b>1,511,325</b>	<b>1,812,226</b>
<b>Current Assets:</b>			
-Advances, Deposits	2	5,769,419	366,272
-Trade and Other Receivables	3	63,832	-
-Cash and Cash Equivalent	4	27,502,982	4,249,197
<b>Total Current Assets</b>		<b>33,336,233</b>	<b>4,615,469</b>
<b>Total Assets</b>		<b>34,847,558</b>	<b>6,427,695</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity and Reserve and Surplus</b>			
-Share Capital	5	16,600,000	10,000,000
-Retained Earnings and Reserves	6	(7,621,514)	(3,607,730)
<b>Total Equity</b>		<b>8,978,486</b>	<b>6,392,270</b>
<b>Liabilities</b>			
<b>Non- Current Liabilities</b>			
-Loans and Borrowings		-	-
-Deferred Tax		-	-
<b>Total Non- Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Current Liabilities:</b>			
-Trade and Other Payables	7	25,858,008	24,668
- Statutory Dues	8	11,064	10,757
<b>Total Current Liabilities</b>		<b>25,869,072</b>	<b>35,425</b>
<b>Total Liabilities</b>			
<b>Total Equity and Liabilities</b>		<b>34,847,558</b>	<b>6,427,695</b>

**Notes to Accounts**

Notes 1 to 14 Form Integral part of this financial statement

14

*In terms of our report of even date attached*

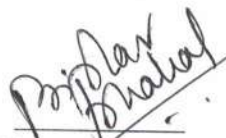
On Behalf of Board

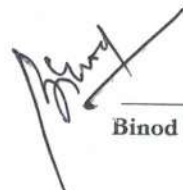


**Deepak Thapa**  
Director



**Bidur Dhungel**  
Finance Officer

  
**Biplav Dhakal**  
Acting Chief Executive Officer

  
**Binod Raj Singh, FCA**  
Partner

*For and on behalf of*  
**B.R.S.S. & Associates,**  
Chartered Accountants

Date:-

Place :- Kathmandu



**CHHITO PAISA PRIVATE LIMITED**

Kathmandu, Nepal

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the year ended 31, Ashad 2080 (16th July 2023)

Particulars	Note	Amount in Rs	
		Period Ended on Ashad 31, 2080 (July 16, 2023)	Period Ended on Ashad 32, 2079 (July 16, 2022)
Revenue From Operation	9	1,912,585	-
Less:- Cost Of Service( Direct Cost)	11	1,851,456	-
<b>Gross Profit</b>		<b>61,129</b>	<b>-</b>
Add:- Other Income	10	198,382	-
Employee Related Expenses	12	1,597,518	1,042,500
Operating Expenses	13	2,025,432	2,026,424
Depreciation and Amortization Expenses	1	458,450	453,056
<b>Total Expenditure</b>		<b>4,081,401</b>	<b>3,521,980</b>
<b>Profit from Operations</b>		<b>(3,821,889)</b>	<b>(3,521,980)</b>
Finance Cost		-	-
<b>Profit before tax</b>		<b>(3,821,889)</b>	<b>(3,521,980)</b>
<b>Income tax</b>			
Current tax		-	-
Deferred tax( Income) /Expenses		-	-
<b>Profit from Operations</b>		<b>(3,821,889)</b>	<b>(3,521,980)</b>
<b>Other Comprehensive Income</b>			
Exchange Gain/(Loss)		-	-
Others		-	-
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>(3,821,889)</b>	<b>(3,521,980)</b>

**Notes to Accounts**

14

Notes 1 to 14 Form Integral part of this financial statement

On Behalf of Board

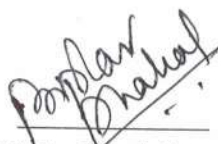
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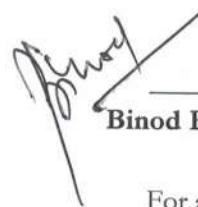
**Deepak Thapa**  
Director



**Bidur Dhungel**  
Finance Officer



**Biplav Dhakal**  
Acting Chief Executive Officer



**Binod Raj Singh, FCA**  
Partner

For and on behalf of  
**B.R.S.S. & Associates,**  
Chartered Accountants



**CHHITO PAISA PRIVATE LIMITED**

Kathmandu, Nepal

**CASH FLOW STATEMENT**


As at Ashad 31, 2080 (16th July 2023)

Particulars	As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
<b>Cash Flow From Operating Activities (A)</b>		
Net Profit after Tax	(3,821,889)	(3,521,980)
Less: Tax paid excess of Tax Provision for Previous Year	-	-
Add: Deferred Tax Expense	-	-
Less: Prior Period Item	(191,895)	-
Add: Depreciation on Fixed Assets	-	453,056
	<b>(4,013,784)</b>	<b>(3,068,924)</b>
<b>Change in working capital</b>		
(Increase)/Decrease in Trade Receivables, Deposits and Advances	(5,466,979)	(292,771)
Increase/(Decrease) in Short Term Borrowing, Trade and Other Payables	25,833,647	10,424
	<b>16,352,884</b>	<b>(3,351,271)</b>
<b>Cash Flow From Investing Activities (B)</b>		
Purchase of Fixed Assets	300,900	(2,265,282)
Disposal of Fixed Assets	-	-
	<b>300,900</b>	<b>(2,265,282)</b>
<b>Cash Flow From Investing Activities (C)</b>		
Issue of Share Capital	6,600,000	-
Increase / (Decrease) in borrowings	-	-
Less : Dividend paid	-	-
	<b>6,600,000</b>	-
<b>Increase/Decrease in Cash &amp; Cash Equivalent (D=A+B+C)</b>	<b>23,253,784</b>	<b>(5,616,553)</b>
<b>Cash &amp; Bank balance at the beginning of the Period (E)</b>	<b>4,249,197</b>	<b>9,865,750</b>
<b>Cash &amp; Bank balance at the end of the Period</b>	<b>27,502,982</b>	<b>4,249,197</b>


Notes 1 to 14 Form Integral part of this financial statement

On Behalf of Board

  
**Deepak Thapa**  
Director

  
**Biplav Dhakal**  
Acting Chief Executive Officer

In terms of our report of even date attached

  
**Binod Raj Singh, FCA**  
Partner

  
**Bidur Dhungel**  
Finance Officer

For and on behalf of  
**B.R.S.S. & Associates,**  
Chartered Accountants

Date:-  
Place :- Kathmandu



**CHHITO PAISA PRIVATE LIMITED**

Kathmandu, Nepal

**Statement of Changes in Equity**

As at Ashad 31, 2080 (16th July 2023)

*Amount in Rs*

Particulars	Notes	Share Capital	Share Premium	Retained Earnings	Total
Opening Balance		10,000,000	-	(3,607,730)	6,392,270
Changes in Accounting Policies		-	-	-	-
<b>Restated Balance</b>		<b>10,000,000</b>	-	<b>(3,607,730)</b>	<b>6,392,270</b>
Profit for the year		-	-	(3,821,889)	(3,821,889)
Issue of Share Capital		6,600,000	-	-	6,600,000
Dividends to Shareholders		-	-	-	-
Prior Period Expenses		-	-	(191,895)	(191,895)
<b>Balance at Ashad 31, 2080</b>		<b>16,600,000</b>	-	<b>(7,621,514)</b>	<b>8,978,486</b>

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**CHHITO PAISA PRIVATE LIMITED**  
Kathmandu, Nepal

**Note:1 Property Plant and Equipments**

**Note 1**

Particulars	Dep. Rate %	Net Block				Depreciation			Net Block as on	
		Opening WDV	Additions	Sales / Adj	Total	For the Year	Sales / A dj.	Total	Asadh 31, 2080	
Land	-	-	-	-	-	-	-	-	-	-
Building Structure	5	-	-	-	-	-	-	-	-	-
Furnitures, Computers etc.	25	-	157,550	-	157,550	5,393	-	5,393	-	152,156
Vehicle, Automobiles	20	-	-	-	-	-	-	-	-	-
Tools, Equipment & Machinery	15	-	-	-	-	-	-	-	-	-
Software	25	1,812,226	-	-	1,812,226	453,056	-	453,056	-	1,359,169
<b>Current Year</b>		<b>1,812,226</b>	<b>157,550</b>	<b>-</b>	<b>1,969,775</b>	<b>458,450</b>	<b>-</b>	<b>458,450</b>	<b>-</b>	<b>1,511,325</b>

Note: Rate of Depreciation are as per the Provision of Income Tax Act 2058



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**CHHITO PAISA PRIVATE LIMITED**  
Kathmandu, Nepal

Fixed Assets Schedule as per Income Tax

PARTICULARS	DEP Rate	Opening WDV	ADDITION				DEPRECIATION	Repair & Maintenance		CLOSING WDV
			Till Poush 2079	Poush to Chaitra 2079	Chaitra to Ashad 2080	Total		Allowable	Actual	
LAND	0%		-	-	-	-				
POOL - "A " Building	5%		-	-	-	-				
<b>Total</b>										
POOL - "B " Furniture & fixtures, Computers etc	25%			11,815	145,735	157,550	14,114	11,028		143,436
<b>Total</b>				11,815	145,735	157,550	14,114	11,028		143,436
POOL - "C " Vehicle	20%		-	-	-	-				
<b>Total</b>										
POOL - "D " Equipments (Plant & Machinery)	15%		-	-	-	-				
<b>Total</b>										
POOL - "E " Intangible Assets Year	25%	1,812,226	-	-	-	1,812,226	453,056	126,856		
<b>Total</b>		1,812,226				1,812,226	453,056	126,856		
<b>Net Total</b>		1,812,226		11,815	145,735	1,969,775	467,170	137,884		143,436



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**CHHITO PAISA PRIVATE LIMITED**  
Kathmandu, Nepal  
**Schedule Forming Part of Financial Statement**

**FY-2079-80**

**PROVISION FOR INCOME TAX**

Calculation Of Income Particulars	As Per P/ L Account Amount (NRs)	For Income Tax purp. Amount (NRs)
Sales U/S 7.2 Kha	1,912,585	1,912,585
Other Income	198,382	198,382
<b>TOTAL INCOME</b>	<b>2,110,967</b>	<b>2,110,967</b>
Interest Expenses U/S 14	-	-
Cost of Service U/S 15	1,851,456	1,851,456
Repairs & Improvement U/S 16 (2)	-	-
Depreciation U/S 19	458,450	467,170
General Deduction U/S 13	2,025,432	1,987,098
<b>TOTAL EXPENSES</b>	<b>4,335,338</b>	<b>4,305,724</b>
<b>Income/(Loss) From Business (A)</b>	<b>(2,224,371)</b>	<b>(2,194,757)</b>
Donation U/S 12	-	-
Loss carried forward from previous years U/S 20 (1kha)	-	(3,607,729)
<b>Taxable Income/(Loss)</b>	<b>-</b>	<b>(5,802,486)</b>
Tax Liability @ 25.00%	-	-
Fee U/S 117	-	-
Interest U/S 118	-	-
Interest U/S 119	-	-
<b>Total Tax Liability</b>	<b>-</b>	<b>-</b>

**Calculation of Interest U/S 118**

Installment	To be Deposited	Deposited	Short Fall	Interest on
Up to Poush end			-	
Up to Chaitra end			-	
Up to Ashad end			-	
<b>Total</b>				

**BLUE SKY REMEDIES PVT. LTD**  
**Schedule Forming Part of Financial Statement**

**Note 2**

General Deduction U/S 13	As Per Income Statement	Not Claimed for Income Tax	For Income Tax Purpose
Apple Developer Program Fees	20,069	-	20,069
Audit Fees	75,000	-	75,000
Bank Charge	1,615	-	1,615
Bid Charge Expenses	4,000	4,000	-
Biz Subscription Expenses	123	123	-
Communication Expenses	152,457	3,450	149,007
Company Registration Expenses	16,010	-	16,010
Consultancy Fee	125,000	-	125,000
Domain Renewal Charges	13,379	-	13,379
Fine and Penalty	30,043	30,043	-
Fintech Cost	22,000	-	22,000
Food Expenses	4,760	-	4,760
Legal Consultancy Fees	122,700	-	122,700
Miscellaneous Expenses	719	719	-
Office Expenses	4,060	-	4,060
Printing and Stationary	36,950	-	36,950
Renewal Expenses	1,520	-	1,520
Rent Expenses	185,625	-	185,625
Support and Maintenance (Software) A/c	707,965	-	707,965
Transportation Expenses	600	-	600
Utensils	700	-	700
VPS Service Fee	488,756	-	488,756
Wages	11,383	-	11,383
<b>Total</b>	<b>2,025,432</b>	<b>38,334</b>	<b>1,987,098</b>

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**CHHITO PAISA PRIVATE LIMITED**  
Kathmandu, Nepal  
**Schedule Forming the part of Financial Statements**

**Note 2 :Advances and Deposits**

Particulars	As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
Promoter's Advance	-	58,500
Director Advance	4,000,000	-
Deposits- Prefunding	1,200,000	-
VAT Receivable	559,669	14,754
VAT Provision	9,750	293,018
<b>Total</b>	<b>5,769,419</b>	<b>366,272</b>

**Note 3 :Trade and Other Receivables**

Particulars	As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
Other Receivable	63,832	-
<b>Total</b>	<b>63,832</b>	<b>-</b>

**Note 4: Cash and Bank Balance**

Particulars	As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
Cash in Hand	22,904	-
Civil Bank	21,464	4,249,197
Macchapuchchre Bank- Pull A/c	24,767,323	-
Macchapuchchre Bank- Current A/c	299,906	-
Rastriya Banijya Bank(RBB)	1,391,384	-
Macchapuchchre Bank -Guarantee Fund	1,000,000	-
<b>Total</b>	<b>27,502,982</b>	<b>4,249,197</b>

**Note 5: Equity**

Particulars	As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
<b>Authorised Share Capital</b>		
(10,00,000 Ordinary Shares of Rs. 100 each)	100,000,000	100,000,000
<b>Issued Share Capital</b>		
(210,000 Ordinary Shares of Rs. 100 each)	21,000,000	10,000,000
<b>Paid Up Share Capital</b>		
(100,000 Ordinary Shares of Rs. 100 each)	10,000,000	10,000,000
<b>Advance for Share capital</b>	6,600,000	
<b>Total</b>	<b>16,600,000</b>	<b>10,000,000</b>

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**CHHITO PAISA PRIVATE LIMITED**  
Kathmandu, Nepal  
**Schedule Forming the part of Financial Statements**

**Note 6: Retained Earnings and Reserves**

Particulars	As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
Profit/(Loss) upto last year	(3,607,730)	(85,750)
Profit/(loss) for the year	(3,821,889)	(3,521,980)
Prior Period Expenses	(191,895)	-
<b>Total</b>	<b>(7,621,514)</b>	<b>(3,607,730)</b>

**Note 7: Trade and Other Payables**

Particulars	As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
Aakash Tech Pvt. Ltd.	22,302	-
AR & Associates	55,750	-
Audit Fee Payable	83,625	24,668
Cloud Himalaya Pvt Ltd	1,261	-
Display Ideas Pvt . Ltd.	5,311	-
E-Wallet Liability (Sub Note:7.1)	24,784,707	-
Gratuity Payable (Sub Notes: 7.2)	55,498	-
Ghimire S Associates	(664)	-
Lawgical Legal Associates	34,000	-
Mystic Properties Pvt. Ltd.	72,938	-
Nepal Payment Solution Pvt Ltd- Service Charge	29,984	-
Nepal Payment Solution Pvt Ltd- Service Charge	19,894	-
P Suraj and Associates	24,668	-
PF Payable( Sub Note: 7.3)	133,249	-
Prabhu Technology Pvt. Ltd	235,810	-
Salary Payable( Sub Notes: 7.4)	198,173	-
Shivansh Group Pvt. Ltd	101,500	-
<b>Total</b>	<b>25,858,008</b>	<b>24,668</b>

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**CHHITO PAISA PRIVATE LIMITED**  
Kathmandu, Nepal  
**Schedule Forming the part of Financial Statements**

**Note 8: Statutory Dues**

Particulars	As at 31.03.2080 (July 16, 2023)	As at 32.03.2079 (July 16, 2022)
SST on Salary	2,286	10,425
TDS on Audit fee	1,125	332
TDS Payable-Aakash Tech Pvt. Ltd.	300	
TDS Payable A.R. & Associates	750	
TDS Payable- Cloud Himalayan	437	
TDS Payable- Digi Hub	(165)	
TDS Payable- Lawgical Legal Associates	6,000	
TDS Payable P. Suraj & Associates	332	
<b>Total</b>	<b>11,064</b>	<b>10,757</b>

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**CHHITO PAISA PRIVATE LIMITED**

Kathmandu, Nepal

Schedule Forming the part of Financial Statements

**Note 13: Operating Expenses**

Particulars	Period Ended on Ashad 31, 2080 (July 16, 2023)	Period Ended on Ashad 32, 2079 (July 16, 2022)
Apple Developer Program Fees	20,069	-
Audit Fees	75,000	25,000
Bank Charge	1,615	350
Bid Charge Expenses	4,000	-
Biz Subscription Expenses	123	-
Communication Expenses	152,457	-
Company Registration Expenses	16,010	-
Consultancy Fee	125,000	-
Domain Renewal Charges	13,379	-
Fine and Penalty	30,043	-
Fintech Cost	22,000	-
Food Expenses	4,760	-
Legal Consultancy Fees	122,700	-
Miscellaneous Expenses	719	-
Office Expenses	4,060	102,425
Printing and Stationary	36,950	-
Renewal Expenses	1,520	-
Rent Expenses	185,625	1,800,000
Support and Maintenance (Software) A/c	707,965	-
Transportation Expenses	600	-
Utensils	700	-
VPS Service Fee	488,756	-
Wages	11,383	-
Website and Data Center Cost	-	98,649
<b>Total</b>	<b>2,025,432</b>	<b>2,026,424</b>

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